



Public Finance Budgetary Control

TRAINING

Controlling financial resources for
efficient budgetary excellence



Facilitated by
CHINMAY ANANDA, B.E, MBA, CMA
Financial Educator - Business Storyteller
- International Speaker - Author
Finance Academy Australia

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Overview

“A budget is telling our money where to go instead of wondering where it went.” – John Maxwell

There are several challenges that can arise from managing public sector funds like budget constraints, mismanagement of funds, inefficient use of resources, lack of transparency, inadequate funding, and so on.

These problems can be tackled by having effective financial management practices, robust internal controls, risk management, and auditing processes, as well as transparent and accountable systems to ensure that public funds are used appropriately, efficiently, and effectively.

This can be ensured when the key decision-makers and their team members in public sector organisations are on the same page by simplifying reporting requirements and working to build a culture of financial literacy and accountability throughout the organisation.

Because managing public sector funds involves ensuring that resources are used effectively, efficiently, and transparently to achieve public policy objectives.

Effective management of public sector funds is essential for promoting economic growth, improving public services, and building public trust and confidence in government.

This program focused on ‘**Public Funds Accountability and Budgetary Control**’ is specifically designed for participants to give careful attention to these and other challenges and come up with effective strategies to mitigate risks and ensure that public funds are used appropriately, efficiently, and effectively.

Moreover, it will help communicate numbers in simple laymen’s terms through storytelling to non-finance people in the organisation.

This session helps government professionals understand how to prepare financial reports, express numbers in the form of stories, and understand how to manage budgets, develop financial plans, and make informed financial decisions by involving the core team members who may not have financial acumen.

“Budget in other words is like a business plan expressed in numbers.” - Anonymous

Remember, good financial management may not always guarantee success, but ineffective financial management can single-handedly bring down any organisation!

Why Attend

The purpose of this training is to generally help government professionals to have a solid understanding of finance to manage public funds responsibly and effectively. This in turn increases public trust and confidence in government institutions.

Who Should Attend

- Finance Officers
- Financial Managers
- Financial Analysts
- Program Managers
- Budget Officers
- Budget Analysts
- Auditors
- Budgeting and Reporting Officers
- Budget Coordinators and Administrators
- Finance Business Officers/ Partner
- Government Accountants

Learning Objectives

- Budget Preparation:** Gather financial data, historical trends, and economic projections to assist in creating realistic budget estimates
- Budget Analysis:** Analyse budget proposals to ensure they align with policy objectives and comply with financial guidelines
- Financial Reporting:** Prepare concise financial reports that provide detailed information about budget execution, revenue collections, and expenditure trends using storytelling techniques
- Internal Controls:** Design and implement internal control mechanisms to prevent fraud, errors, and mismanagement of funds. They may develop procedures for procurement, payment approval, and financial reporting
- Leverage Technology:** Leverage technology effectively to streamline budget tracking, financial reporting, and data analysis
- Long-Term Financial Planning:** Contribute to the development of long-term financial plans and strategies that align with the organisation’s objectives and fiscal sustainability

Meet Your Facilitator



CHINMAY ANANDA, B.E, MBA, CMA
Financial Educator – Business Storyteller
– International Speaker – Author
Finance Academy Australia

Since 2014, Chinmay has trained and consulted over 9,500 business owners and non-financial managers on the subject of business finance, and over 12,000 students in Australia, India, China and Indonesia.

Chinmay is known for his research on hundreds of failed businesses to discover ‘Common Finance Mistakes made in Business’ that he has presented to the Australian Taxation Office (ATO), The Institute of Chartered Accountants of India (ICAI), Certified Practising Accountants (CPA), and various Industry Associations and Councils.

His training programs are accredited by the Institute of Certified Management Accountants (ICMA), Australia.

He has developed finance programs that are taught to MBA students in Australia. He teaches the same at the Royal Melbourne Institute of Technology (RMIT), Ducere Global School of Business and Insight Academy of Entrepreneurship.

He served as a ‘National Treasurer’ of Professional Speakers Australia between 2018-21, and is an active Rotarian.

Chinmay has authored two books - “FUNdamentals of Financial Statements” and “The Bottomline”. The content in these books has been researched, tested and presented over eight years to make the subject of business finance FUN to learn!

Preparation

This workshop is highly interactive with group activities and discussions throughout. Come prepared with some current challenges you are facing in your organisation.

To participate you’ll need:

- A computer with camera and microphone
- Strong internet connection
- Quiet, well-lit space
- Current challenges you are facing

Register Early & Save

Extra Early Bird	Early Bird	Standard Price
Register by 20 th Oct	Register by 17 th Nov	Register by 22 nd Jan
\$795 + GST	\$995 + GST	\$1,195 + GST
Save \$400	Save \$200	-

CLICK HERE TO REGISTER

*Group Discounts Available - Contact Registration at registrations@publicsectornetwork.com or Call on **(02) 9057 9070**

10:00am Welcome and Introductions

10:15am Module 1 - Effective Budgeting

In this session, various budgeting practices are explored to discover effective ways of creating realistic budgeting practices by ensuring people in the organisation are collectively involved. This brings people on the same page and helps in focusing on the common goal that in turn makes the 'actuals' either meet the budget or surpass the expectations.

- Types of budgeting
- Identifying budgeting practices that suit the organisation
- Understanding the key metrics for creating a realistic budget

11:00am Break

11:10am Budget Implementation

Effective budget implementation is crucial for achieving the desired outcomes and objectives outlined in the budget plan. It requires careful planning, resource management, monitoring, and adaptability to changing circumstances. Additionally, transparency and accountability are key principles that should underpin the entire budget implementation process to build trust and confidence.

- Allocation of resources
- Monitoring expenditures
- Contingency plans for unforeseen expenses

11:50am Lunch Break

12:20pm Module 2: Financial Reporting

In this session, one will further understand how to use the common financial statements for different departments by involving their managers/team members. This aligns people to focus on the common goal to ensure 'actuals' either meet the budget or surpass expectations.

- The three types of balance sheets
- The four types of organisations from a P&L perspective
- Preparing cash flow statements for each department

1:50pm Break

1:55pm Financial Analysis

In the session, one will understand how the core team can be involved in understanding the current financial position of a project/organisation by effectively analysing using both lead and lag measures.

- The why behind the 19 critical ratios
- Capital budgeting techniques
- Lead & lag measures

2:25pm Reflections and Closing Remarks

2:30pm End of Day 1

10:00am Welcome and Introductions

10:15am Module 3: The common finance mistakes made in the public sector

In this session, the common mistakes will be explained with case studies for participants to learn what NOT to do in their respective departments. It will make them understand even though finance is a common-sense subject why it is still not very common.

- The four common finance mistakes made in the public sector
- What not to do with finances in a public sector

11:00am Break

11:10am Taking the organisation from HERE to THERE

In this session, one will learn how to maintain the optimum level regarding managing resources.

- The seven levers to drive an organisation
- Why having fewer resources is bad and having more is worse

11:50am Lunch Break

12:20pm Module 4: Effective Forecasting and Planning

Success in many organisations comes from achieving what they intended to achieve. However, in a leading or pioneering organisation, success means surpassing their own expectations. This can be achieved with a shift in thinking and exploring the unknown, which often leads to achieving more by doing less! This session is more about learning from successful case studies of organisations that had budgetary constraints yet surpassed expectations.

- Forecasting - Where else can we go?
- Planning - How to get there?
- Thinking like an entrepreneur, investor and PR consultant

1:50pm Break

1:55pm Knowledge transfer through stories

To effectively budget, one needs to gather financial data, historical trends, and economic projections. In this session, one will learn how to do the post-analysis of a project or a particular team's budget analysis and how to effectively communicate the same to core team members through stories.

- Post-project budget review practices
- Avoiding reinventing the wheel by discovering the patterns
- Knowing what not to do and measuring failures

2:25pm Reflections and Closing Remarks

2:30pm End of Day 2



Get In Contact

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