



Public Finance Budgetary Control

TRAINING

Maximising financial resources through
responsible budgeting



Facilitated by
MIKE PALMER
Founder, Director, and Senior Consultant
Michael Palmer Consulting

Online → 16 - 17 August 2023



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Overview

Welcome to the Public Finance and Budgetary Control Training Session for Australian Government Employees! This training provides government employees involved in budget preparation, execution, monitoring, or reporting with a comprehensive understanding of budgetary control principles, concepts, and techniques in public finance. You will delve into budget formulation, review, and approval, budget monitoring and reporting, and how budgetary control applies to public service delivery to ensure that public funds are utilised efficiently, effectively, and equitably to meet the needs of citizens and achieve the goals of government and establish effect of budgetary control on financial performance.

Led by an experienced trainer with expertise in public finance and budgetary control, this training empowers attendees with skills and knowledge to excel in managing budgets, monitoring performance, and achieving financial accountability. By the end of the training, attendees will be equipped to navigate the budgetary control process and contribute to the financial management capability of the Australian government.

Get ready to unlock the key principles of budgetary control and enhance your understanding of public finance management. Let's embark on this learning journey together to drive fiscal responsibility and maximise the use of public funds for the betterment of the Australian government and its constituents.

Why Attend

- Improve budgetary control skills for public finance context through principles, concepts, and techniques
- Equip yourself to improve Australian government's financial management capability and contribute effectively
- Develop public finance skills for career advancement and becoming a sought-after professional
- Improve decision-making aligned with organisational goals and financial performance using data-driven insights and budgetary control techniques

Learning Outcomes

- Gain understanding about budgetary control principles and concepts in public finance, including budget formulation, review, approval, monitoring, and reporting
- Learn why budgeting and budgetary control are critical tools in fiscal policy for managing government revenue and expenditure to achieve macroeconomic goals
- Acquire practical skills in budget control, including budget development, financial performance analysis, and identifying and mitigating risks
- Discover effective budgetary control practices and strategies in the Australian government, including compliance with regulations, policies, and guidelines.
- Enhance decision-making skills by using budgetary control techniques to assess budget proposals, prioritise spending, and align budget priorities with organisational goals
- Create a proactive approach to budgetary control by monitoring financial data, identifying variances, and implementing corrective actions to optimise public funds usage and ensure financial accountability

Who Should Attend

- Financial Managers
- Financial Analysts
- Program Managers
- Budget Officers
- Budget Analysts
- Auditors
- Budget Coordinators and Administrators
- Government Accountants

Meet Your **Trainer**



MIKE PALMER

Founder, Director, and Senior Consultant
Michael Palmer Consulting

Mike Palmer is a business coach, strategist, mentor, and consultant, specializing in business financial management and financial control. Mike has over 40 years' experience in transforming agribusinesses, large and small businesses, and Federal, NSW, and Queensland Government funded projects. He is and has been a director of several companies, is an Advisory Board member, and has traded as a sole trader, in partnerships, and now in a discretionary trust. Mike's focus is on planning, strategy, corporate structuring, financial management and control.

He has a keen talent for taking a "helicopter view" or "strategic view" of an enterprise, which talent has been recognized by client companies' senior management, and two Queen's Counsel who were clients as well.

Mike has become acutely aware that many businesspeople are not trained in financial management and control, in budgeting, in cash flow management or in profit improvement. This can result in workplace financial stress or anxiety. This in turn can be reflected in financial anxiety in the home, sometimes with abhorrent outcomes.

Mike works with clients to introduce financial systems and policies which can ease the burden of financial management and minimise this stress or anxiety. His experience includes agribusiness, manufacturing, exporting, real estate and service businesses. He has also been contracted to implement state and federal government initiatives. He is a qualified Agricultural Scientist and has a Graduate Diploma in Financial Management.

Preparation

This workshop is highly interactive with group activities and discussions throughout. Come prepared with some current challenges you are facing in your organisation.

To participate you'll need:

- A computer with camera and microphone
- Strong internet connection
- Quiet, well-lit space
- Current challenges you are facing

Register Early & Save

Extra Early Bird	Early Bird	Standard Price
Register by 9 th Jun	Register by 7 th Jul	Register by 15 th Aug
\$795 + GST	\$995 + GST	\$1,195 + GST
Save \$400	Save \$200	-

CLICK HERE TO REGISTER

*Group Discounts Available - Contact Registration at
registrations@publicsectornetwork.com or Call on **(02) 9057 9070**

Module 1 - Introduction to Public Finance Control

10:30am Welcome and Introductions

10:45am Introduction to Public Finance Control

- Government, Public Service, and Industry statistics
 - Why bother and who cares?
 - Accountability
 - Semantics: budgets, projections, forecasts
-

11:45am Break

11:55am Continuing self-development program - a different perspective

- Reading
 - Listening
 - Viewing
 - 'Nothing'
-

12:30pm Lunch

Module 2 - Understanding the Budgetary Process

1:00pm Understanding the Budgetary Process

- Budget objectives and targets
 - Principles of budgetary control
 - Budget preparation and approval
 - Budget execution and monitoring
 - Budget evaluation and audit
-

1:50pm Break

2:00pm Reflections and Closing Remarks

2:30pm End of Day 1

Module 3 - Budgetary Control Systems

10:30am Budgetary Control Systems

- Overview of budgetary control systems
- Types of budgetary control systems
- For and against different systems
- What to consider when choosing a system

11:45am Break

12:10pm Taking the organisation from HERE to THERE

- Budgetary control systems
- Setting KPIs
- Setting standards
- Methodologies
- Action plan

12:30pm Lunch

Module 4 - Systems Implementation

1:20pm Systems Implementation

- Communicating the budget and principles behind it
- Developing the team by training
- Reporting progress

1:50pm Break

2:00pm Reflections

- Key learnings for the day
- Key learnings for the overall training
- What are your takeaways?

2:30pm Closing Remarks and End of Day 2

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